

BECOMING A FUNDI MERCHANT

WHAT IS FUNDICARD?

Fundi provides a solution that enables students to purchase items, on and off campus, without having to use cash or a bank card. Institutions, sponsors, and bursary fund administrators can allocate funds intended for specific items such as accommodation, food and stationery or textbooks to specific pockets to make sure that funding is spent as intended.

HOW LONG DOES THE MERCHANT ONBOARDING PROCESS TAKE?

The process can take anything from 7 working days to two weeks depending on the quality of submitted documents and funder approval turnaround time. Please note that the process begins once the signed contract has been submitted together with the supporting documents. The contract goes through our internal business partners such as Legal, finance, I.T and the merchant team before terminal / POS / merchant code is issued.

WHEN WILL I GET PAID?

Fundi has various settlement options which may vary from 7 to 30 days based on the pocket type.

WHERE DO I GET MY STATEMENTS?

Statements may be viewed on FAS, the Fundi Online Merchant Portal which access will be granted once the Merchant has a profile with Fundi. A training manual will also be provided on how to view these reports and assist you in managing your payments.

HOW DO I GET MORE TERMINALS/ POS?

Fundi determines the number of terminals to be issued per merchant based on transaction volume with opportunities for a merchant to request to purchase or rent out the terminals too.

WHICH MERCHANTS ARE CURRENTLY PARTNERED WITH FUNDI?

Below are some of the merchants that Fundi has partnered with to enable students to utilise their cards in any of these stores depending on the pocket partnership.

Pick n Pay **SHOPRITE**
Inspired by you



HOW DO I CONTACT FUNDI?

Interested merchants should contact the Fundi on merchants@fundi.co.za